

**Township of Drummond/North Elmsley
2013 Financial Highlights**

Tax Rates

| | Residential % | Multi-Residential % | Commercial % | Industrial % |
|-----------------------|------------------|------------------------|-----------------|-----------------|
| Township Purposes | 0.372813 | 0.899628 | 0.607958 | 1.031965 |
| County Purposes | 0.410042 | 0.989464 | 0.668668 | 1.113260 |
| School Board Purposes | 0.212000 | 0.212000 | 1.393802 | 1.590000 |
| | 0.994855 | 2.101092 | 2.670428 | 3.735225 |

Transactions for the County and School Boards

| | County | | School Boards | |
|---------------------------------|-----------|-----------|---------------|-----------|
| | 2013 | 2012 | 2013 | 2012 |
| | \$ | \$ | \$ | \$ |
| Property taxes | 3,664,777 | 3,606,177 | 2,220,648 | 2,151,017 |
| Taxation from other governments | 19,400 | 18,690 | 16,526 | 13,668 |
| Amounts requisitioned and paid | 3,684,177 | 3,624,867 | 2,237,174 | 2,164,685 |

These revenues and expenditures are not reflected in the analysis of Consolidated Statement of Operations.

**Township of Drummond/North Elmsley
2013 Financial Highlights**

Consolidated Statement of Financial Position

| December 31 | 2013 | 2012 |
|---|-------------------|-------------------|
| | \$ | \$ |
| ASSETS | | |
| Financial Assets | | |
| Cash and short term deposits | 2,551,356 | 2,723,615 |
| Taxes receivable | 973,614 | 831,895 |
| Accounts receivable | 619,670 | 220,742 |
| Long term receivable | --- | 5,119 |
| | 4,144,640 | 3,781,371 |
| LIABILITIES | | |
| Financial Liabilities | | |
| Accounts payable | 837,133 | 742,238 |
| Accrued landfill closure and post closure | 278,723 | 278,723 |
| Prepaid property taxes | 204,872 | 54,743 |
| Deferred revenues | 249,026 | 124,973 |
| Long term liabilities | 806,982 | 1,152,322 |
| | 2,376,736 | 2,352,999 |
| NET FINANCIAL ASSETS | 1,767,904 | 1,428,372 |
| NON-FINANCIAL ASSETS | | |
| Tangible capital assets | 12,727,736 | 12,755,929 |
| Inventories | 32,285 | 32,285 |
| Prepaid expenses | 64,715 | 45,266 |
| | 12,824,736 | 12,833,480 |
| Contingent Liabilities | | |
| MUNICIPAL EQUITY | 14,592,640 | 14,261,852 |

**Township of Drummond/North Elmsley
2013 Financial Highlights**

Consolidated Statement of Operations

| For the year ended December 31 | Budget | 2013 | 2012 |
|--|-------------------|-------------------|-------------------|
| | \$ | \$ | \$ |
| REVENUES | | | |
| Taxation ▶ residential | 3,191,757 | 3,250,457 | 3,043,829 |
| ▶ commercial | 179,251 | 176,579 | 164,835 |
| ▶ garbage collections | 538,150 | 540,837 | 496,720 |
| ▶ other governments | 20,000 | 18,231 | 21,307 |
| User charges ▶ administrative | 10,208 | 78,930 | 35,694 |
| ▶ roadways | 11,000 | 12,081 | 21,703 |
| ▶ environment | 170,000 | 175,165 | 178,963 |
| ▶ planning | 63,800 | 50,301 | 34,800 |
| ▶ other | 18,737 | 54,025 | 105,432 |
| Government transfers | 1,037,166 | 1,066,004 | 794,938 |
| Contributions from developers | 25,000 | 50,000 | 154,100 |
| Licenses and permits | 313,650 | 400,973 | 299,843 |
| Investment income | 44,519 | 57,792 | 47,810 |
| Penalties and interest on taxes | 150,000 | 156,988 | 157,766 |
| Provincial offenses | 110,000 | 85,000 | 61,965 |
| Other | 8,088 | 40,646 | 12,640 |
| TOTAL REVENUES | 5,891,326 | 6,214,009 | 5,632,345 |
| EXPENDITURES | | | |
| General government | 912,210 | 935,122 | 833,239 |
| Protection to persons and property | 1,510,916 | 1,536,457 | 1,489,376 |
| Transportation services | 2,020,036 | 2,040,008 | 1,997,281 |
| Environmental services | 823,250 | 855,233 | 748,146 |
| Social and health services | 25,000 | 25,000 | 24,831 |
| Recreation and cultural services | 464,099 | 479,211 | 416,929 |
| Planning and development | 166,007 | 129,387 | 121,082 |
| TOTAL EXPENDITURES | 5,921,518 | 6,000,418 | 5,630,884 |
| NET REVENUES (EXPENDITURES) FROM OPERATIONS | (30,192) | 213,591 | 1,461 |
| OTHER | | | |
| Grants and transfers related to capital | | | |
| Government transfers | --- | --- | 453,020 |
| Contribution from developers | 218,000 | 117,197 | --- |
| | 218,000 | 117,197 | 453,020 |
| ANNUAL SURPLUS | 187,808 | 330,788 | 454,481 |
| MUNICIPAL EQUITY, BEGINNING OF YEAR | 14,261,852 | 14,261,852 | 13,807,371 |
| MUNICIPAL EQUITY, END OF YEAR | 14,449,660 | 14,592,640 | 14,261,852 |

**Township of Drummond/North Elmsley
2013 Financial Highlights**

Supplementary Notes

- (1) The consolidated financial statements reflect financial assets, liabilities, operating revenues and expenditures, reserves, reserve funds and changes in investment in tangible capital assets of the Township. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the Township and which are owned or controlled by the Township. Interdepartmental and inter-organizational transactions and balances between these organizations are eliminated. These consolidated financial statements include the following joint local boards, which are not controlled by the Township, have been consolidated on a proportionate basis:
- ▶ Perth and District Public Library Board
 - ▶ Drummond/North Elmsley Tay Valley Fire Rescue
- (2) The above data has been extracted from the audited 2013 Consolidated Financial Statements of the Township and its local boards as described in note 2. Copies of the 2013 Consolidated Financial Statement and the auditor's report thereon, prepared by Allan Chartered Accountant Professional Corporation, are available at the Township offices to any resident who wishes to review or analyze the financial operations of the Township in greater detail.