

**Township of Drummond/North Elmsley  
2015 Financial Highlights**

**Tax Rates**

	<b>Residential %</b>	<b>Multi-Residential %</b>	<b>Commercial %</b>	<b>Industrial %</b>
Township Purposes	0.372813	0.869633	0.627122	0.956935
County Purposes	0.379779	0.885882	0.638840	0.974816
School Board Purposes	0.195000	0.195000	1.319703	1.530000
	<b>0.947592</b>	<b>1.950515</b>	<b>2.585665</b>	<b>3.461751</b>

**Transactions for the County and School Boards**

	<b>County</b>		<b>School Boards</b>	
	<b>2014</b>	2013	<b>2014</b>	2013
	\$	\$	\$	\$
Property taxes	<b>3,803,990</b>	3,767,540	<b>2,234,941</b>	2,231,462
Taxation from other governments	<b>24,098</b>	21,345	<b>18,502</b>	16,723
Amounts requisitioned and paid	<b>3,828,088</b>	3,788,885	<b>2,253,443</b>	2,248,185

These revenues and expenditures are not reflected in the analysis of Consolidated Statement of Operations.

**Township of Drummond/North Elmsley  
2015 Financial Highlights**

**Consolidated Statement of Financial Position**

<b>December 31</b>	<b>2015</b>	<b>2014</b>
	<b>\$</b>	<b>\$</b>
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and short term deposits	3,022,720	2,651,107
Taxes receivable	622,744	736,309
Accounts receivable	223,279	400,987
	<b>3,868,743</b>	<b>3,788,403</b>
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
Accounts payable and accrued liabilities	726,570	791,264
Accrued landfill closure and post closure	349,348	256,223
Prepaid property taxes	188,360	218,105
Deferred revenues	92,370	123,615
Long term liabilities	260,131	514,834
	<b>1,616,779</b>	<b>1,904,041</b>
<b>NET FINANCIAL ASSETS</b>	<b>2,251,964</b>	<b>1,884,362</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets	12,482,353	12,686,666
Inventories	37,485	37,485
Prepaid expenses	71,291	50,971
	<b>12,591,129</b>	<b>12,775,122</b>
Contingent Liabilities		
<b>MUNICIPAL EQUITY</b>	<b>14,843,093</b>	<b>14,659,484</b>

**Township of Drummond/North Elmsley  
2015 Financial Highlights**

**Consolidated Statement of Operations**

For the year ended December 31	Budget	2015	2014
	\$	\$	\$
<b>REVENUES</b>			
Taxation ▶ residential	3,541,974	<b>3,526,679</b>	3,387,757
▶ commercial	226,526	<b>212,019</b>	195,434
▶ garbage collections	623,000	<b>691,879</b>	615,632
▶ other governments	24,000	<b>26,836</b>	23,277
User charges ▶ administrative	11,500	<b>48,888</b>	25,520
▶ roadways	5,300	<b>23,761</b>	15,833
▶ environment	150,000	<b>124,025</b>	202,698
▶ planning	55,200	<b>55,304</b>	40,125
▶ other	38,010	<b>72,159</b>	8,949
Government transfers	690,305	<b>726,908</b>	743,958
Contributions from developers	---	<b>835</b>	13,154
Licenses and permits	101,000	<b>89,291</b>	111,660
Investment income	45,000	<b>51,893</b>	57,390
Penalties and interest on taxes	100,000	<b>122,415</b>	134,597
Provincial offenses	65,000	<b>60,001</b>	45,045
Other	32,072	<b>154,267</b>	41,240
<b>TOTAL REVENUES</b>	<b>5,708,887</b>	<b>5,987,160</b>	5,662,269
<b>EXPENDITURES</b>			
General government	848,095	<b>842,203</b>	863,956
Protection to persons and property	1,472,439	<b>1,485,170</b>	1,336,385
Transportation services	1,332,900	<b>2,315,284</b>	2,415,391
Environmental services	824,320	<b>847,596</b>	873,103
Social and health services	16,000	<b>16,000</b>	16,000
Recreation and cultural services	453,783	<b>495,108</b>	464,799
Planning and development	140,265	<b>155,460</b>	139,738
<b>TOTAL EXPENDITURES</b>	<b>5,087,802</b>	<b>6,156,821</b>	6,109,372
<b>NET (EXPENDITURES) REVENUES FROM OPERATIONS</b>	621,085	<b>(169,661)</b>	(447,103)
<b>OTHER</b>			
Grants and transfers related to capital			
Government transfers	515,000	<b>269,770</b>	317,698
Contribution from developers	195,000	<b>83,500</b>	76,534
Other	---	---	119,715
	710,000	<b>353,270</b>	513,947
<b>ANNUAL SURPLUS</b>	1,331,085	<b>183,609</b>	66,844
<b>MUNICIPAL EQUITY, BEGINNING OF YEAR</b>	14,659,484	<b>14,659,484</b>	14,592,640
<b>MUNICIPAL EQUITY, END OF YEAR</b>	15,990,569	<b>14,843,093</b>	14,659,484

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## Township of Drummond/North Elmsley 2015 Financial Highlights

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### Supplementary Notes

- (1) The consolidated financial statements reflect financial assets, liabilities, operating revenues and expenditures, reserves, reserve funds and changes in investment in tangible capital assets of the Township. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the Township and which are owned or controlled by the Township. Interdepartmental and inter-organizational transactions and balances between these organizations are eliminated. These consolidated financial statements include the following joint local boards, which are not controlled by the Township, have been consolidated on a proportionate basis:
  - ▶ Perth and District Public Library Board
  - ▶ Drummond/North Elmsley Tay Valley Fire Rescue
  
- (2) The above data has been extracted from the audited 2015 Consolidated Financial Statements of the Township and its local boards as described in note 2. Copies of the 2015 Consolidated Financial Statement and the auditor's report thereon, prepared by Allan and Partners LLP, are available at the Township offices to any resident who wishes to review or analyze the financial operations of the Township in greater detail.