

**Township of Drummond/North Elmsley  
2012 Financial Highlights**

**Tax Rates**

	Residential %	Multi-Residential %	Commercial %	Industrial %
Township Purposes	0.372292	0.920209	0.594635	1.025838
County Purposes	0.418354	1.034062	0.668207	1.193228
School Board Purposes	0.221000	0.221000	1.416034	1.590000
	1.011646	2.175271	2.678876	3.809066

**Transactions for the County and School Boards**

	County		School Boards	
	2012	2011	2012	2011
	\$	\$	\$	\$
Property taxes	<b>3,606,177</b>	3,539,295	<b>2,151,017</b>	2,168,685
Taxation from other governments	<b>18,690</b>	18,176	<b>13,668</b>	16,248
Amounts requisitioned and paid	<b>3,624,867</b>	3,557,471	<b>2,164,685</b>	2,184,933

These revenues and expenditures are not reflected in the analysis of Consolidated Statement of Operations.

**Township of Drummond/North Elmsley  
2012 Financial Highlights**

**Consolidated Statement of Financial Position**

December 31	2012	2011
	\$	\$
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and short term deposits	2,723,615	2,757,274
Taxes receivable	831,895	892,247
Accounts receivable	220,742	352,658
Long term receivable	5,119	9,890
	<b>3,781,371</b>	<b>4,012,069</b>
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
Accounts payable	742,238	982,936
Accrued landfill closure and post closure	278,723	238,723
Prepaid property taxes	54,743	126,499
Deferred revenues	124,973	328,092
Long term liabilities	1,152,322	1,489,708
	<b>2,352,999</b>	<b>3,165,958</b>
<b>NET FINANCIAL ASSETS</b>	<b>1,428,372</b>	<b>846,111</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets	12,755,929	12,883,734
Inventories	32,285	32,285
Prepaid expenses	45,266	45,241
	<b>12,833,480</b>	<b>12,961,260</b>
Contingent Liabilities		
<b>MUNICIPAL EQUITY</b>	<b>14,261,852</b>	<b>13,807,371</b>

**Township of Drummond/North Elmsley  
2012 Financial Highlights**

**Consolidated Statement of Operations**

For the year ended December 31	Budget	2012	2011
	\$	\$	\$
<b>REVENUES</b>			
Taxation ▶ residential	3,067,479	3,043,829	2,848,897
▶ commercial	163,575	164,835	183,650
▶ garbage collections	496,020	496,720	495,773
▶ other governments	24,210	21,307	20,549
User charges ▶ administrative	9,508	35,694	22,230
▶ roadways	40,100	21,703	54,393
▶ environment	190,000	178,963	194,366
▶ planning	52,800	34,800	69,116
▶ other	67,893	105,432	72,765
Government transfers	770,400	794,938	861,123
Contributions from developers	7,100	154,100	---
Licenses and permits	143,306	299,843	125,493
Investment income	42,000	47,810	46,058
Penalties and interest on taxes	125,000	157,766	132,319
Provincial offenses	100,300	61,965	94,980
Other	10,744	12,640	29,710
<b>TOTAL REVENUES</b>	<b>5,310,435</b>	<b>5,632,345</b>	<b>5,251,422</b>
<b>EXPENDITURES</b>			
General government	887,339	833,239	785,730
Protection to persons and property	1,368,949	1,489,376	1,316,887
Transportation services	2,082,280	1,997,281	1,987,184
Environmental services	740,550	748,146	749,365
Social and health services	24,612	24,831	20,500
Recreation and cultural services	402,230	416,929	418,648
Planning and development	170,932	121,082	224,767
<b>TOTAL EXPENDITURES</b>	<b>5,676,892</b>	<b>5,630,884</b>	<b>5,503,081</b>
<b>NET REVENUES (EXPENDITURES) FROM OPERATIONS</b>	<b>(366,457)</b>	<b>1,461</b>	<b>(251,659)</b>
<b>OTHER</b>			
Grants and transfers related to capital			
Government transfers	---	---	43,552
Contribution from developers	440,000	453,020	102,000
	440,000	453,020	145,552
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>73,543</b>	<b>454,481</b>	<b>(106,107)</b>
<b>MUNICIPAL EQUITY, BEGINNING OF YEAR</b>	<b>13,807,371</b>	<b>13,807,371</b>	<b>13,913,478</b>
<b>MUNICIPAL EQUITY, END OF YEAR</b>	<b>13,880,914</b>	<b>14,261,852</b>	<b>13,807,371</b>

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## Township of Drummond/North Elmsley 2012 Financial Highlights

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### Supplementary Notes

- (1) The consolidated financial statements reflect financial assets, liabilities, operating revenues and expenditures, reserves, reserve funds and changes in investment in tangible capital assets of the Township. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the Township and which are owned or controlled by the Township. Interdepartmental and inter-organizational transactions and balances between these organizations are eliminated. These consolidated financial statements include the following joint local boards, which are not controlled by the Township, have been consolidated on a proportionate basis:
- ▶ Perth and District Public Library Board
  - ▶ Drummond/North Elmsley Tay Valley Fire Rescue
- (2) The above data has been extracted from the audited 2012 Consolidated Financial Statements of the Township and its local boards as described in note 2. Copies of the 2012 Consolidated Financial Statement and the auditor's report thereon, prepared by Allan Chartered Accountant Professional Corporation, are available at the Township offices to any resident who wishes to review or analyze the financial operations of the Township in greater detail.