

**Township of Drummond/North Elmsley  
2017 Financial Highlights**

**Tax Rates**

	<b>Residential %</b>	<b>Multi-Residential %</b>	<b>Commercial %</b>	<b>Industrial %</b>
Township Purposes	0.394226	0.886094	0.697783	1.023897
County Purposes	0.376627	0.846067	0.667146	0.978864
School Board Purposes	0.179000	0.179000	1.285667	1.390000
	0.949853	1.911161	2.650596	3.392761

**Transactions for the County and School Boards**

	<b>County</b>		<b>School Boards</b>	
	<b>2017</b>	2016	<b>2017</b>	2016
	<b>\$</b>	\$	<b>\$</b>	\$
Property taxes	<b>3,990,397</b>	3,893,999	<b>2,186,116</b>	2,248,039
Taxation from other governments	<b>20,156</b>	24,450	<b>17,499</b>	18,264
Amounts requisitioned and paid	<b>4,010,553</b>	3,918,449	<b>2,203,615</b>	2,266,303

These revenues and expenditures are not reflected in the analysis of Consolidated Statement of Operations.

**Township of Drummond/North Elmsley  
2017 Financial Highlights**

**Consolidated Statement of Financial Position**

December 31	2017	2016
	\$	\$
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and short term deposits	3,898,126	2,884,719
Taxes receivable	578,733	679,022
Accounts receivable	248,904	505,991
	<b>4,725,763</b>	4,069,732
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
Accounts payable and accrued liabilities	770,587	822,408
Accrued landfill closure and post closure	535,598	432,473
Prepaid property taxes	220,426	274,141
Deferred revenues	213,684	94,051
Long term liabilities	904,396	1,000,000
	<b>2,644,691</b>	2,623,073
<b>NET FINANCIAL ASSETS</b>	<b>2,081,072</b>	1,446,659
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets	13,259,485	13,624,787
Inventories	35,455	34,385
Prepaid expenses	66,304	61,100
	<b>13,361,244</b>	13,720,272
Contingent Liabilities		
<b>MUNICIPAL EQUITY</b>	<b>15,443,316</b>	15,166,931

**Township of Drummond/North Elmsley  
2017 Financial Highlights**

**Consolidated Statement of Operations**

<b>For the year ended December 31</b>	Budget	2017	2016
	\$	\$	\$
<b>REVENUES</b>			
Taxation ▶ residential	3,934,744	<b>3,934,976</b>	3,847,892
▶ commercial	244,856	<b>244,871</b>	207,738
▶ garbage collections	701,100	<b>699,010</b>	696,730
▶ other governments	26,000	<b>35,751</b>	23,629
User charges ▶ administrative	14,600	<b>34,206</b>	30,686
▶ roadways	4,000	<b>27,329</b>	156,816
▶ environment	153,400	<b>194,365</b>	110,681
▶ planning	46,700	<b>41,205</b>	48,130
▶ other	46,257	<b>80,895</b>	92,675
Government transfers	740,564	<b>792,215</b>	787,394
Contributions from developers	---	<b>50,753</b>	500
Licenses and permits	102,000	<b>95,317</b>	91,513
Investment income	50,000	<b>63,818</b>	55,150
Penalties and interest on taxes	115,000	<b>121,427</b>	121,063
Provincial offenses	65,000	<b>40,297</b>	75,522
Other	36,089	<b>49,547</b>	133,060
<b>TOTAL REVENUES</b>	6,280,310	<b>6,505,982</b>	6,479,179
<b>EXPENDITURES</b>			
General government	946,325	<b>849,887</b>	870,391
Protection to persons and property	1,723,979	<b>1,697,442</b>	1,762,844
Transportation services	2,294,374	<b>2,208,903</b>	2,259,311
Environmental services	848,928	<b>935,263</b>	863,998
Social and health services	16,000	<b>16,500</b>	16,000
Recreation and cultural services	529,821	<b>560,170</b>	516,110
Planning and development	149,155	<b>142,729</b>	165,332
<b>TOTAL EXPENDITURES</b>	6,508,582	<b>6,410,894</b>	6,453,986
<b>NET REVENUES (EXPENDITURES) FROM OPERATIONS</b>	(228,272)	<b>95,088</b>	25,193
<b>OTHER</b>			
Grants and transfers related to capital			
Government transfers	50,000	---	226,401
Contribution from developers	150,000	<b>166,859</b>	72,244
Gain on disposal of assets	---	<b>13,438</b>	---
	200,000	<b>180,297</b>	298,645
<b>ANNUAL SURPLUS (DEFICIT)</b>	(28,272)	<b>275,385</b>	323,838
<b>MUNICIPAL EQUITY, BEGINNING OF YEAR</b>	15,166,931	<b>15,166,931</b>	14,843,093
<b>MUNICIPAL EQUITY, END OF YEAR</b>	15,138,659	<b>15,442,316</b>	15,166,931

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## Township of Drummond/North Elmsley 2017 Financial Highlights

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### Supplementary Notes

- (1) The consolidated financial statements reflect financial assets, liabilities, operating revenues and expenditures, reserves, reserve funds and changes in investment in tangible capital assets of the Township. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the Township and which are owned or controlled by the Township. Interdepartmental and inter-organizational transactions and balances between these organizations are eliminated. These consolidated financial statements include the following joint local boards, which are not controlled by the Township, have been consolidated on a proportionate basis:
  - ▶ Perth and District Public Library Board
  - ▶ Drummond/North Elmsley Tay Valley Fire Rescue
  
- (2) The above data has been extracted from the audited 2017 Consolidated Financial Statements of the Township and its local boards as described in note 2. Copies of the 2017 Consolidated Financial Statement and the auditor's report thereon, prepared by Allan and Partners LLP, are available at the Township offices to any resident who wishes to review or analyze the financial operations of the Township in greater detail.